



City of Broken Arrow

Request for Action

File #: 20-1300, **Version:** 1

Broken Arrow City Council
Meeting of: 10-20-2020

Title:

Approval of and authorization to execute Amendment to Capital Improvements Agreement with the Board of County Commissioners of Tulsa County for Vision 2025 Surplus Funds for Broken Arrow Albany & Stonewood Intersection Improvements Project

Background:

The Albany & Stonewood Intersection Improvements Project was funded with Vision 2025 funds and has been constructed for a cost of \$593,876.02. The original project funding agreement, \$628,330.00, with Tulsa County currently has a balance of \$34,453.98 available.

In order to close out the Albany & Stonewood Improvements Project and re-allocate the excess funding for use on the Elm & New Orleans Improvements Project, the original agreement must be amended down to the actual construction cost of \$593,876.02. With approval of this amendment, \$34,453.98 will be made available for utilization on the Elm & New Orleans Improvements Project.

E&C staff recommends approval and authorization of the Amendment to Capital Improvements Agreement.

Cost: \$0.00

Funding Source: Vision 2025 Surplus Funding

Requested By: Ethan J.L. Edwards, P.E., Director of Engineering and Construction

Approved By: City Manager's Office

Attachments: Amendment to Capital Improvements Agreement (Broken Arrow Albany & Stonewood Intersection Improvements Project)

Recommendation:

Approve and authorize execution of Amendment to Capital Improvements Agreement with the Board of County Commissioners of Tulsa County for Vision 2025 Surplus for Broken Arrow Albany & Stonewood Intersection Improvements Project