



City of Broken Arrow

Request for Action

File #: 20-1299, **Version:** 1

**Broken Arrow Economic Development Authority
Meeting of: 10-20-2020**

Title:

Approval of the September 2020 Broken Arrow Economic Development Corporation's Monthly Report

Background:

The Broken Arrow Economic Development Authority contracts with the Broken Arrow Economic Development Corporation in the amount of \$387,504.00 annually with the goal to encourage and facilitate economic development within and near the City of Broken Arrow by attracting new industry and commercial businesses to the Broken Arrow area, and to promote the economic health and expansion of existing industry and commercial businesses within the City. Per the Economic Development Agreement, each month BAEDC shall submit a Monthly Activity Report detailing services and activities that accurately state the progress made in implementing the terms, conditions and scope of work required by the Contract. Attached is the Monthly Activity Report for September 2020.

Cost: \$32,292.00 per month

Funding Source: Fund 87

Requested By: Norman Stephens, Economic Development Manager

Approved By: City Manager's Office

Attachments: BAEDC Monthly Activity Report for September 2020

Recommendation:

Approve the September 2020 Broken Arrow Economic Development Corporation's Monthly Report.