

Request for Action

File #: 20-496, Version: 1

Broken Arrow City Council Meeting of: 05-19-2020

Title:

Approval of and authorization to execute Resolution No. 1322, a Resolution authorizing acceptance of a General Warranty Deed for Parcel 9.0, which consists of 0.08 acres of permanent Right-of-Way for the Olive Waterline Improvements: Tucson to New Orleans generally located at 10501 South 129th East Avenue, Broken Arrow, Oklahoma in the Northwest Quarter of Section 28, Township 18 North, Range 14 East, Tulsa County, State of Oklahoma, from the Reynolds Family Trust and authorization of payment in the amount of \$57,400.00 for the Olive Waterline Improvements: Tucson to New Orleans, Parcel 9.0 (Project No. WL1610)

Background:

The attached General Warranty Deed is being conveyed to the City of Broken Arrow, a municipal corporation, from the Reynolds Family Trust, the owner. Parcel 9.0 consists of 0.08 acres of permanent Right-of-Way generally located at 10501 South 129th East Avenue, Broken Arrow, Oklahoma in the Northwest Quarter of Section 28, Township 18 North, Range 14 East, Tulsa County, State of Oklahoma. The Reynolds Family Trust has accepted the following offer, made subject to City Council approval:

Permanent Right of Way: 3,333 SF @ \$1.20/SF = \$4,000.00 Improvements: Culvert, Landscaping, Septic Lateral Field, Irrigation System, Decorative Wooden Fence, Gravel Drive, Round Rail Fence, Brick Mailbox, Brick Pilasters, Plumbing, and Tree Replacement \$19,420.00 Proximity Damages: \$33,980.00 Total Just Compensation Amount (Rounded) = \$57,400.00

A copy of the signed acceptance of the City's offer is attached, as is the General Warranty Deed. Payment of the compensation amount is on the May 19, 2020 City Council Claims List.

Cost:	\$57,400.00
Funding Source:	OWRB Loan
Requested By:	Ethan J.L. Edwards, P.E., Director of Engineering and Construction
Approved By:	City Manager's Office
Attachments:	Resolution No. 1322 General Warranty Deed Acceptance Letter Conditions for Payment Partial Real Estate Mortgage Release Affidavit

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Recommendation:

Approve and authorize execution of Resolution No. 1322