

Request for Action

File #: 19-1416, Version: 1

Broken Arrow City Council Meeting of: 11-18-2019

Title:

Approval of and authorization to execute a Professional Services Agreement between the Public Finance Law Group, PLLC ("PFLG"), the City of Broken Arrow, Oklahoma, an Oklahoma Municipal Corporation (the "City"), the Broken Arrow Municipal Authority, an Oklahoma Public Trust ("BAMA") and the Broken Arrow Economic Development Authority, an Oklahoma Public Trust ("BAEDA") for providing counsel and legal advice regarding economic development law

Background:

Nate Ellis with the law firm of the Public Finance Law Group, PLLC is a well-respected attorney with vast legal knowledge and experience involving economic development law. The City Attorney is recommending that the Council/Authority engage this firm to provide counsel and legal advice to the City and its' Authorities regarding economic development issues. The City Attorney is recommending retention of this firm due to the press of business and the firm's expertise in this area.

The attached Professional Services Agreement memorializes retention of the firm, costs and the hourly rates to be charged. The firm charges \$345.00 per hour for work completed by Senior. Costs and fees for this matter are capped at \$50,000.

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