



City of Broken Arrow

Request for Action

File #: 19-1391, **Version:** 1

**Broken Arrow Economic Development Authority
Meeting of: 11-18-2019**

Title:

Presentation of the 2018 Broken Arrow Economic Development Corporation Annual Audit by the Broken Arrow Chamber of Commerce President

Background:

At the December 18, 2018 Broken Arrow Economic Development Authority meeting, Board Members approved a contract for Economic Development Services with the Broken Arrow Economic Development Corporation for the period January 1, 2019 to June 30, 2021. On May 29, 2019 the Chamber of Commerce announced Jennifer Conway would be the next Chamber of Commerce President, and would join the Chamber in that capacity on July 1, 2019.

On October 30, 2019 during the Broken Arrow Economic Development Corporation Board Meeting, Ms. Conway presented the financial statement with Independent Auditor's Report for the year ending December 31, 2018 performed by Hinkle & Company.

As the BAEDC moves forward in fiscal responsibility, accountability and transparency, Jennifer Conway will present the results of the annual audit to BAEDA.

Cost: None

Funding Source: N/A

Requested By: Norman Stephens, Economic Development Manager

Approved By: City Manager's Office

Attachments: 2018 BAEDA Auditors' Report

Recommendation:

No action required.