

City of Broken Arrow

Request for Action

File #: 19-1381, Version: 1

Broken Arrow City Council Meeting of: 11/05/2019

Title:

Consideration, discussion, and possible approval and authorization to execute Resolution No. 1282, a Resolution of the Broken Arrow City Council identifying funding source for the design and construction of Albany Street from 23rd Street to 37th Street

Background:

On August 28, 2018, the residents of Broken Arrow voted to approve the 2018 General Obligation Bond Program. Proposition No. 1 allocated \$142,625,000 of those funds for transportation projects. Of that amount, \$41, 425,000 is allocated for unnamed transportation projects. A couple of those anticipated unnamed projects are College Street from 9th Street to 23rd Street and 15th Street from Joliet Street to College Street. These streets total \$4,600,000.

However, Albany Street from 23rd Street to 37th Street, is located along the frontage of the Broken Arrow Public Schools' (BAPS) property in which BAPS intends to construct a new educational facility. BAPS intends to initiate a construction contract in 2020 with the goal to occupy the school in 2021. In order to accommodate this accelerated schedule, the City has identified portions of unnamed 2018 General Obligation Bond funds in the amount of \$4,600,000 for the improvements to this street. This money will be transferred from the College Street and Joliet Street improvement projects, with those projects being eliminated from the bond program unless other savings or funding sources can be identified.

Staff recommends adoption of the Resolution.

Cost: \$4,600,000

Funding Source: 2018 General Obligation Bond Program

Requested By: Kenneth D. Schwab, P.E., CFM, Assistant City Manager - Operations

Approved By: City Manager's Office

Attachments: Resolution No. 1282

Recommendation:

Approve Resolution No. 1282 and authorize its execution.