



# City of Broken Arrow

## Request for Action

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**File #:** 19-1353, **Version:** 1

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**Broken Arrow City Council**  
**Meeting of: 11/05/2019**

**Title:**

Consideration, discussion, and possible adoption of Ordinance 3604, an ordinance of the City of Broken Arrow providing for the issuance of \$23,250,000 general obligation bonds, series 2019A by the City of Broken Arrow, Oklahoma, authorized at an election duly called and held for such purpose; prescribing form of bonds; providing for registration thereof; providing levy of an annual tax for the payment of principal and interest on the same; and fixing other details of the issue and declaring an emergency

**Background:**

The proposed sale was considered in a previous Council Agenda item. This ordinance finalizes the steps required to proceed with a positive vote authorizing the sale.

**Cost:** Estimated \$100,000 in issuance costs

**Funding Source:** Proceeds of the 2019A GO Bond Sale

**Requested By:** Cynthia S. Arnold, Finance Director

**Approved By:** City Manager's Office

**Attachments:** Ordinance 3604

**Recommendation:**

Adopt Ordinance Number 3604 and approve the emergency clause.