



City of Broken Arrow

Request for Action

File #: 19-1247, **Version:** 1

Broken Arrow City Council
Meeting of: 10/01/19

Title:

Consideration, discussion, and possible approval of the proposed list of projects for the 2018 General Obligation Bond Issue, Series 2019A Sale

Background:

On August 28, 2018, the residents of Broken Arrow voted to approve the 2018 General Obligation Bond Program. The Council has authorized an initial sale of a portion of the 2018 GO Bonds in the amount of 12,500,000. Based upon the current valuation, staff proposes to sell \$23,250,000 worth of projects approved by the voters.

The proposed project breakdown and amounts include the following:

Proposition 1 - Transportation	\$13,085,000
Proposition 2 - Public Safety	\$5,760,000
Proposition 3 - Quality of Life	\$2,585,000
Proposition 4 - Public Facilities	\$1,400,000
Proposition 5 - Stormwater	\$420,000
Total	\$23,250,000

A complete project breakdown is attached for your viewing.

Staff recommends approval of the proposed projects.

Cost: None

Funding Source: None

Requested By: Kenneth D. Schwab, P.E., CFM, Assistant City Manager - Operations

Approved By: City Manager's Office

Attachments: 180503 GO Bond Program - Publication 7

Recommendation:

Approve the proposed list of 2018 General Obligation Bond Issue for Sale in Series 2019A.