

## City of Broken Arrow

## **Request for Action**

File #: 19-544, Version: 1

Broken Arrow City Council Meeting of: 05-07-2019

Title:

Presentation and possible discussion regarding Tax Increment Financing (TIF) Districts and a proposed project area, Creek 51 Business Park, located near West of the Creek Turnpike, South of Highway 51

## **Background:**

An attorney with the Public Finance Law Group, PLLC, will provide a presentation regarding the process of creating a Tax Increment Finance District. He will also discuss a proposed project area, Creek 51 Business Park located near located West of the Creek Turnpike, South of Highway 51. Rex Robertson, the land owner and developer of the Creek 51 Business Park will also be present to answer questions regarding the proposed project.

Cost: No Cost

**Funding Source:** No Source

**Requested By:** Trevor Dennis, City Attorney

**Approved By:** City Manager's Office

**Attachments:** TIF Pro Forma

Park Site Plan

Preliminary Plat with Revised Lot Lines

## **Recommendation:**

No Recommendation- Informational Only