City of Broken Arrow

Request for Action

File #: 19-401, **Version:** 1

Broken Arrow City Council
Meeting of: 04-02-2019

Title:

Consideration, discussion, and possible approval of Resolution No. 1201, a Resolution of the City of Broken Arrow accepting a General Warranty Deed from the Broken Arrow Municipal Authority (BAMA) conveying all right, title, and interest in approximately 80 acres of land situated at 21500 East 96th Street, within the City of Broken Arrow, Wagoner County, State of Oklahoma; and containing other provisions relating thereto

Background:

In 2010, the Broken Arrow Municipal Authority (BAMA) and Mr. Gerald Brother entered into a lease purchase agreement for approximately 81.5 acres of land situated at 21500 East 96th Street ("Land"). The acreage is located adjacent to the City's Events Park. The lease purchase agreement was for a term of 8 years and the BAMA had made all lease payments and final purchase price to the Seller. It was initially contemplated that BAMA would either use the property for its own purposes or declare it surplus and transfer it to the City. The City is interested in constructing a park near 111th and Aspen area as depicted in Attachment "A". The Broken Arrow School District owns land near 111th between Aspen and Olive that they no longer have needs for the land. However, the District is needing approximately 43 acres of property to build a school in the area of the "Land". It is contemplated that the City will swap a portion of the Brothers Property with the School for the land near 111th and Aspen. BAMA has declared the property as surplus and authorizes its transfer to the City of Broke Arrow. As a result, Staff recommends that Council approves Resolution No. 1201 and authorize its execution accepting the Deed from BAMA.

Cost:	Recording Fees
Funding Source:	General Fund
Requested By:	Trevor Dennis, City Attorney
Approved By:	Michael L. Spurgeon, City Manager
Attachments:	Resolution No. 1201

Recommendation:

Approve Resolution No. 1201 and authorize its execution.