

## City of Broken Arrow

## **Request for Action**

File #: 19-263, Version: 1

## Broken Arrow City Council Meeting of: 02/19/2019

Title:

Presentation on the Tax Increment Finance District #1

## **Background:**

Periodically the staff has updated the City Council on the Tax Increment Finance District #1 (TIF).

The Finance Director will review a Power Point presentation on the history of the TIF District that will include:

- 1. Process to establish the TIF
- 2. Project area
- 3. Activities and projects funded through the TIF
- 4. Status on the repayment of the debt.
- 5. Other projects within the TIF District funded by other sources.

Cost: N/A

**Funding Source:** N/A

Requested By: Cynthia S. Arnold, Finance Director

**Approved By:** Michael L. Spurgeon, City Manager

**Attachments:** Presentation of the TIF District

**Recommendation:** 

None- informational only