



# City of Broken Arrow

## Request for Action

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**File #:** 18-1315, **Version:** 1

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**Broken Arrow City Council**  
**Meeting of: 11-13-2018**

**Title:**

Consideration, discussion, and possible adoption of Ordinance Number 3545, an ordinance providing for the issuance of \$11,500,000 General Obligation Bonds, Series 2018C by the City of Broken Arrow, Oklahoma, authorized at an election duly called and held for such purpose; prescribing form of bonds; providing for registration thereof; providing levy of an annual tax for the payment of principal and interest on the same; and fixing other details of the issue and declaring an emergency

**Background:**

The proposed sale was considered in a previous Council Agenda item. This ordinance finalizes the steps required to proceed with a positive vote authorizing the sale.

**Cost:** Estimated \$220,000 in total issuance costs

**Funding Source:** Proceeds of the GO bond sale.

**Requested By:** Cynthia Arnold, Finance Director

**Approved By:** Michael L. Spurgeon, City Manager

**Attachments:** Ordinance 3545

**Recommendation:**

Approve and authorize execution of Ordinance Number 3545 and approve the emergency clause.