

City of Broken Arrow

Request for Action

File #: 18-1262, Version: 1

Broken Arrow City Council Meeting of: 11-05-2018

Title:

Approval of and authorization to execute Resolution No. 1155, a Resolution authorizing the acceptance of a General Warranty Deed for Parcel 4.0, which consists of 0.0169 acres of permanent Right-of-Way and a Temporary Construction Easement for Parcel 4.1, which consists of 0.0011 acres for Kenosha Street Improvements, Date to Main, located in the Southwest Quarter of Section 2, Township 18 North, Range 14 Fast, Tulsa County, State of Oklahoma, from ITD III Investments, LLC and

East, Tulsa County, State of Oklahoma, from JTD III Investments, LLC and authorization of payment in the amount of \$11,500.00 for the Kenosha Street

Improvements: Date to Main, (Project No. ST1409)

Background:

The attached General Warranty Deed is being conveyed to the City of Broken Arrow, a municipal corporation, from JTD III Investments, LLC., the owner. Parcel 4.0 consists of 0.0169 acres of permanent Right-of-Way and a Temporary Construction Easement for Parcel 4.1, which consists of 0.0011 acres for Kenosha Street Improvements, Date to Main, located in the Southwest Quarter of Section 2, Township 18 North, Range 14 East, Tulsa County, State of Oklahoma. JTD III Investments, LLC., has accepted the following offer, made subject to City Council approval:

Permanent Right of Way: 734 Square Feet (SF) @ \$9.54 SF = \$6,995.02

Temporary Construction Easement: Donation Damages (Pipe rail fence replacement): \$4,500.00

Total Just Compensation Amount (Rounded) = \$11,500.00

A copy of the signed acceptance of the City's offer is attached, as is the General Warranty Deed and Temporary Construction Easement. Payment of the compensation amount is on the November 5, 2018 City Council Claims List.

Cost: \$11,500.00

Funding Source: Funding for this project is from the G.O. Bond 2014...

Requested By: Alex Mills, P.E., CFM, Engineering & Construction Director

Approved By: Michael L. Spurgeon, City Manager

Attachments: Resolution No. 1155

Acceptance Letter Conditions for Payment General Warranty Deed

Temporary Construction Easement

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Recommendation:

Approve Resolution No. 1155 and authorize its execution.