

Request for Action

File #: 18-1198, Version: 1

Broken Arrow City Council Meeting of: 10-16-2018

Title:

Approval of and authorization to execute Resolution No. 1145, a Resolution authorizing the acceptance of a General Warranty Deed for Parcel 1, which consists of 0.49 acres of permanent Right-of-Way for Florence Street Improvements, Olive to Aspen, in Southwest Quarter of Section 28, Township 18 North, Range 14 East, Tulsa County, State of Oklahoma, from Dukes Investments, LLC., and authorization of payment in the amount of \$34,450.00 for the Florence Street Improvements: Olive to Aspen, (Project No. ST1410)

Background:

The attached General Warranty Deed is being conveyed to the City of Broken Arrow, a municipal corporation, from Greg Dukes, Registered Agent of Dukes Investments, Inc., the owner. Parcel 1, which consists of 0.49 acres of permanent Right-of-Way for Florence Street Improvements, Olive to Aspen, in Southwest Quarter of Section 28, Township 18 North, Range 14 East, Tulsa County, State of Oklahoma. Dukes Investments has accepted the following offer, made subject to City Council approval:

Permanent Right of Way: 11,217 Square Feet (SF) @ \$2.50 SF = \$28,042.50Permanent Right of Way (Floodplain): 10,322 SF @ .62 SF= \$6,399.64 Total Just Compensation Amount (Rounded) = \$34,450.00

A copy of the signed acceptance of the City's offer is attached, as is the General Warranty Deed. Payment of the compensation amount is on the October 16, 2018 City Council Claims List.

| Cost: | \$34,450.00 |
|----------------------|--|
| Funding Source: | Funding for this project is from the G.O. Bond 2014. |
| Requested By: | Alex Mills, P.E., CFM, Engineering & Construction Director |
| Approved By: | Michael L. Spurgeon, City Manager |
| Attachments: | Resolution No. 1145 Offer Letter Conditions for Payment General Warranty Deed |

Recommendation:

Approve Resolution No. 1145 and authorize its execution.