

City of Broken Arrow

Request for Action

File #: 18-901, Version: 1

Broken Arrow City Council Meeting of: 08-07-2018

Title:

Approval of and authorization to execute renewal from Unum to provide long-term disability insurance to City employees

Background:

As part of the employee benefits program, the City of Broken Arrow provides long-term disability insurance to all full-time employees, except for those covered by a collective bargaining agreement.

The long-term disability benefit provides financial protection for employees by paying 60% of the employee's monthly earnings while disabled. The City pays 100% of the cost for this coverage.

Staff received a benefit renewal letter from Unum confirming no adjustments will be made to the upcoming policy year. The rate will remain at \$0.55 per \$1,000 of coverage. There will be no increase in premiums.

Unum has been excellent to work with and provides exceptional customer service. Staff recommends approval of the benefit renewal.

Cost: up to \$120,000 (based on wages)

Funding Source: Group Health and Life Fund

Requested By: Jannette McCormick, Human Resources Director

Approved By: Michael L. Spurgeon, City Manager

Attachments: Unum Benefit Renewal

Recommendation:

Approve and authorize execution of the benefit renewal from Unum.