



City of Broken Arrow

Request for Action

File #: 18-539, Version: 1

**Broken Arrow City Council
Meeting of: 05/08/2018**

Title:

Consideration, discussion and possible approval of the proposed list of projects for the 2018 General Obligation Bond Issue

Background:

On February 22nd, 26th and 27th of this year, City staff under the direction of the City Manager and City Council held public input meetings on the proposed 2018 General Obligation Bond Program. Staff made presentations concerning the overall program itself, as well as established individual breakout stations for the specific proposed propositions. In accordance with the presentations, the City Manager reached out to a small cross-section of residents to form an ad-hoc advisory committee to help the City in its efforts to reduce the originally proposed GO Bond Program's total amount of \$281,320,000 worth of projects to approximately \$211,000,000.

This committee met on March 27, 2018 and reviewed each project as well as discussed the results of the public meetings contained in a summary report prepared by our consultant, sixPR. The committee added or slightly modified a few critical projects that the public identified in the meetings as well as successfully reduced the overall amount of the program to a current value of \$222,070,000.

On April 23, 2018, the City held another public meeting to present the proposed bond program to the public and gain formal input on reducing the program by \$11,000,000 to \$12,000,000. Based upon the input, staff has prepared the final list of projects recommended for the 2018 General Obligation Bond program.

Cost: None

Funding Source: None

Requested By: Kenny Schwab, Assistant City Manager - Operations

Approved By: Michael L. Spurgeon, City Manager

Attachments: 180503 GO Bond Program - Publication 7

Recommendation:

Approve the proposed list of 2018 General Obligation Bond Issue.