

City of Broken Arrow

Request for Action

File #: 17-2894, Version: 1

Broken Arrow City Council Meeting of: 11-21-2017

To: Mayor and City Council From: General Services Department

Title:

Approval of and authorization to accept Allstate Insurance Company's offer to settle a claim for a 2007 Chevrolet Malibu vehicle loss, declaring the vehicle surplus and releasing it to Allstate

Insurance Company

Background:

A Police Department vehicle was involved in a collision on October 9, 2017. The vehicle, unit number 0753, was purchased on March 2, 2007 for \$14,270.00. The unit was in good condition with 88,415 miles accumulated at the time of the accident. Replacement of this vehicle is undetermined at this time.

Allstate Insurance Company has determined the vehicle is totaled and made an offer to settle the vehicle loss for a total of \$5,533.43.

The Fleet Maintenance Division has determined the settlement offer by Allstate is slightly above the retail value of the vehicle based on the National Automotive Dealers Association (NADA) Price Report (also known as Blue Book) and is appropriate compensation for the vehicle. Funds from this settlement will go into the Sales Tax Capital Improvement Fund.

Cost: None

Prepared By: Lee Zirk, General Services Director

Reviewed By: Human Resources Department

Police Department Finance Department Legal Department

Assistant City Manager - Administration

Approved By: Michael L. Spurgeon, City Manager

Attachments: NADA Price Report for 2007 Chevrolet Malibu

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Recommendation:

Approve and accept the offer from Allstate Insurance Company to settle the claim for vehicle loss (2007 Chevrolet Malibu), declare the totaled vehicle surplus and release it to Allstate Insurance Company.