



City of Broken Arrow

Request for Action

File #: 17-2827, Version: 1

**Broken Arrow City Council
Meeting of: 11-07-2017**

To: Mayor and City Council
From: Office of Tourism
**Title: Approval of and authorization to execute Budget Amendment
Number 1 for Fiscal Year 2018**

Background:

The Municipal Budget Act adopted by the City Council allows the City to amend the budget at any time during the year for necessary expenditures that exceed the original budget or when changing circumstances warrant the action.

On October 9, 2017, the CVB approved providing \$50,000 to Stoney Creek Hospitality Corporation, to assist with the marketing and promotion of the Broken Arrow Conference Center.

Budget Amendment Number 1 provides for the appropriation and funding of this expenditure for budgetary compliance. Funds are available in the CVB Fund Balance.

Cost: \$50,000.00
Prepared By: Lori Hill, Tourism Director
Reviewed By: Assistant to the City Manager/Economic Development Coordinator
Legal Department
Finance Department
Assistant City Manager, Administration

Approved By: Michael L. Spurgeon, City Manager

Attachments: Budget Amendment Number 1

Recommendation:

Approval of and authorization to execute Budget Amendment Number 1 for Fiscal Year 2018