



City of Broken Arrow

Request for Action

File #: 16-1156, **Version:** 1

Broken Arrow Municipal Authority
Meeting of: 09-20-2016

To: Chairman and Trustees
From: Finance Department
Title:

Consideration, discussion, and possible approval of Resolution Number 940; a resolution authorizing preparation and submission of a loan application to the Oklahoma Water Resources Board (“OWRB”) for financial assistance through the State Loan Program, with the loan proceeds being for the purpose of paying for costs related to design, construction, and inspection of improvements at the Haikey Creek Lift Station; approving the payment of an application fee; designating Legal and Financial Professionals to assist in the application process and approving contracts for such services; authorizing the Chairman and Secretary to execute certain application documents; and containing other provisions related thereto

Background:

The attached resolution is for the application to the Oklahoma Water Resources Board for a loan through the State Loan Program for the purpose of paying costs associated with construction, inspection, and design of improvements at the Haikey Creek Wastewater Treatment Plant and related lift station. The improvements included in this application were identified through discussions with BAMA and RMUA staff. The improvements include Phase 3 of the lift station force main replacement, design and construction of a maintenance building and design of the rehabilitation of the grit removal facility. The loan amount is anticipated to be \$7,800,000.

Cost: \$0
Prepared By: Thomas L. Caldwell, Finance Director
Reviewed By: Legal Department
Assistant City Manager-Administration

Approved By: Michael L. Spurgeon, City Manager

Attachments: Resolution Number 940

Recommendation:

Approve Resolution Number 940 and authorize its execution