



# City of Broken Arrow

## Request for Action

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**File #:** 16-1155, **Version:** 1

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**Broken Arrow Municipal Authority**  
**Meeting of: 09-20-2016**

**To:** Chairman and Trustees  
**From:** Finance Department  
**Title:**

**Consideration, discussion, and possible approval of Resolution Number 939; a resolution authorizing preparation and submission of a loan application to the Oklahoma Water Resources Board ("OWRB") for financial assistance through the State Loan Program, with the loan proceeds being for the purpose of paying for costs related to design, construction, and inspection of water and sewer system improvements; approving the payment of an application fee; designating Legal and Financial Professionals to assist in the application process and approving contracts for such services; authorizing the Chairman and Secretary to execute certain application documents; and containing other provisions related thereto**

**Background:**

The attached resolution is for application to the Oklahoma Water Resources Board for a loan through the State Loan Program for the purpose of paying costs associated with construction, inspection, and design of improvements to the water and sewer system. The loan amount is anticipated to be in the amount of \$20,200,000.

**Cost:** \$0  
**Prepared By:** Thomas L. Caldwell, Finance Director  
**Reviewed By:** Legal Department  
Assistant City Manager--Administration  
**Approved By:** Michael L. Spurgeon, City Manager

**Attachments:** Resolution Number 939

**Recommendation:**

Approve Resolution Number 939 and authorize its execution