



# City of Broken Arrow

## Request for Action

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**File #: 22-774, Version: 1**

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**Broken Arrow Economic Development Authority  
Meeting of: 06-20-2022**

**Title:**

Approval of the May 2022 Broken Arrow Economic Development Corporation's Monthly Report

**Background:**

The Broken Arrow Economic Development Authority contracts with the Broken Arrow Economic Development Corporation in the amount of \$387,504.00 annually with the goal to encourage and facilitate economic development within and near the City of Broken Arrow by attracting new industry and commercial businesses to the Broken Arrow area, and to promote the economic health and expansion of existing industry and commercial businesses within the City. Per the Economic Development Agreement, each month BAEDC shall submit a Monthly Activity Report detailing services and activities that accurately state the progress made in implementing the terms, conditions and scope of work required by the Contract. Attached is the Monthly Activity Report for May 2022.

**Cost:** \$32,292.00 per month

**Funding Source:** Fund 887

**Requested By:** Jennifer Rush, Economic Development Manager

**Approved By:** City Manager's Office

**Attachments:** BAEDC Monthly Activity Report

**Recommendation:**

Approve the May2022 Broken Arrow Economic Development Corporation's Monthly Report.