

Request for Action

File #: 22-736, Version: 1

Broken Arrow City Council Meeting of: June 6, 2022

Title:

Approval of and authorization to execute a purchase of Chubb Group of Insurance Companies Policy for Electronic Data Processing Property, effective July 1, 2022

Background:

Chubb Insurance currently provides coverage for the City's computer systems. The total electronic data processing property limit of insurance is \$1,554,816.00 with a \$1,000.00 deductible, and the newly acquired electronic data processing property and telephone equipment limit of insurance is \$500,000.00. The cost of this policy is \$5,597.00.

The policy premium has not increased over the last few year. Staff recommends approval of this policy offered by Chubb.

Cost: \$5,597.00

Attachments:	City of Broken Arrow Electronic Data (Chubb)
Approved By:	City Manager's Office
Requested By:	Kelly Cox, Human Resources Director
Funding Source:	General Government 1101700 and BAMA 2201700

Recommendation:

Approve and authorize execution of a purchase of Chubb Group of Insurance Companies Policy for Electronic Data Processing Property, effective July 1, 2022.