

## City of Broken Arrow

## **Request for Action**

File #: 22-735, Version: 1

**Broken Arrow City Council Meeting of: June 6, 2022** 

Title:

Approval of and authorization to execute a purchase of Central Insurance Policies for the Bass Pro umbrella policy, and Bass Pro general liability policy, effective July 1, 2022

## **Background:**

Central Insurance Companies currently provides umbrella coverage and general liability coverage for the Cityowned building occupied by Bass Pro Shops. The general liability policy provides premises liability coverage with limits of \$1,000,000 per occurrence. The general liability policy premiums through Central totals \$4,022.00. Additionally, there is a separate \$5,000,000 umbrella policy offered by Central, which premiums total \$2,414.00. The renewal premiums for these two policies totals \$6,436.00 for FY 2022-2023.

Staff recommends approval of these policies offered by Central Insurance.

**Cost:** \$6,436.00

**Funding Source:** General Government 110-1700 and BAMA 220-1700

**Requested By:** Kelly Cox, Human Resources Director

**Approved By:** City Manager's Office

Attachments: Bass Pro 2022-2023 Package Renewal liability (Central)

Bass Pro 2022-2023 UMB Renewal (Central)

## **Recommendation:**

Approve the purchase of Central Insurance Policies for the Bass Pro umbrella policy, and Bass Pro general liability policy, effective July 1, 2022 and authorize its execution