

City of Broken Arrow

Request for Action

File #: 22-713, Version: 1

Broken Arrow Municipal Authority Meeting of: 06-06-2022

Title:

Approval of and authorization to execute a Budget Amendment Number 35 for Fiscal

Year 2022

Background:

The Municipal Budget Act adopted by the City Council allows the City and Authorities to amend the budget at any time during the year for necessary expenditures incurred that exceed the original budget or when changing circumstances warrant the action.

Budget Amendment Number 35 appropriates loan proceeds received from Closed Loop for the partial funding of the purchase of five side-load waste and recycling trucks. The appropriation is re-establish funding for accounts that were used to encumber the purchase contract and fund a project to purchase radios for the new trucks.

Cost: \$1,000,000.00

Funding Source: Loan Proceeds

Requested By: Cynthia Arnold, Finance Director

Approved By: City Manager's Office

Attachments: Budget Amendment #35 for Fiscal Year 2022

Recommendation:

Approval of and authorization to execute Budget Amendment Number 35 for Fiscal Year 2022.