



City of Broken Arrow

Legislation Details (With Text)

File #: 22-742 **Name:**

Type: Consent Item **Status:** Agenda Ready

File created: 6/1/2022 **In control:** Broken Arrow Economic Development Authority

On agenda: 6/6/2022 **Final action:**

Title: Approval of and authorization to execute Resolution No. 1463, A Resolution of the Broken Arrow Economic Development Authority adopting the City of Broken Arrow's Investment Policy

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution 1463, 2. INVESTMENTS Policy 2022

Date	Ver.	Action By	Action	Result
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Broken Arrow Economic Development Authority Meeting of: 06/06/2022

Title:

Approval of and authorization to execute Resolution No. 1463, A Resolution of the Broken Arrow Economic Development Authority adopting the City of Broken Arrow's Investment Policy

Background:

Resolution 1461 on the City Council agenda approved the updated Investment Policy. Since the investment policy addressed funds in the Authority, the Broken Arrow Economic Development Authority needs to approve a resolution that adopts the City's Investment Policy. Resolution 1463 meets these requirements.

Cost: \$0

Funding Source: N/A

Requested By: Cynthia S. Arnold, Finance Director

Approved By: City Manager's Office

Attachments: Investment Policy, Resolution No. 1463

Recommendation:

Approve and authorize execution of Resolution No. 1463 and adopt the Investment Policy