

City of Broken Arrow

Legislation Details (With Text)

File #: 22-741 Name:

Type: Consent Item Status: Agenda Ready

File created: 6/1/2022 In control: Broken Arrow Municipal Authority

On agenda: 6/6/2022 Final action:

Title: Approval of and authorization to execute Resolution No. 1462, a resolution of the Broken Arrow

Municipal Authority adopting the City of Broken Arrow's Investment Policy

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution 1462, 2. INVESTMENTS Policy 2022

Date Ver. Action By Action Result

Broken Arrow Municipal Authority Meeting of: 06/06/2022

Title:

Approval of and authorization to execute Resolution No. 1462, a resolution of the Broken Arrow Municipal Authority adopting the City of Broken Arrow's Investment

Policy

Background:

Resolution 1461 on the City Council agenda approved the updated Investment Policy. Since the investment policy addressed funds in the Authority, the Broken Arrow Municipal Authority needs to approve a resolution that adopts the City's Investment Policy. Resolution 1462 meets these requirements.

Cost: \$0

Funding Source: N/A

Requested By: Cynthia S. Arnold, Finance Director

Approved By: City Manager's Office

Attachments: Investment Policy, Resolution 1462

Recommendation:

Approve and authorize execution of Resolution No. 1462 and adopt the Investment Policy