

## City of Broken Arrow

## Legislation Details (With Text)

Name:

File #: 22-736

Type: Consent Item Status: Agenda Ready

File created: 6/1/2022 In control: Broken Arrow City Council

On agenda: 6/6/2022 Final action:

Title: Approval of and authorization to execute a purchase of Chubb Group of Insurance Companies Policy

for Electronic Data Processing Property, effective July 1, 2022

Sponsors:

Indexes:

Code sections:

Attachments: 1. CITY OF BROKEN ARROW ELECTRONIC DATA (Chubb)

Date Ver. Action By Action Result

Broken Arrow City Council Meeting of: June 6, 2022

Title:

Approval of and authorization to execute a purchase of Chubb Group of Insurance Companies Policy for Electronic Data Processing Property, effective July 1, 2022

## **Background:**

Chubb Insurance currently provides coverage for the City's computer systems. The total electronic data processing property limit of insurance is \$1,554,816.00 with a \$1,000.00 deductible, and the newly acquired electronic data processing property and telephone equipment limit of insurance is \$500,000.00. The cost of this policy is \$5,597.00.

The policy premium has not increased over the last few year. Staff recommends approval of this policy offered by Chubb.

**Cost:** \$5,597.00

**Funding Source:** General Government 1101700 and BAMA 2201700

**Requested By:** Kelly Cox, Human Resources Director

**Approved By:** City Manager's Office

**Attachments:** City of Broken Arrow Electronic Data (Chubb)

File #: 22-736, Version: 1

## **Recommendation:**

Approve and authorize execution of a purchase of Chubb Group of Insurance Companies Policy for Electronic Data Processing Property, effective July 1, 2022.