

City of Broken Arrow

Legislation Details (With Text)

File #: 21-505 **Name:**

Type: Consent Item Status: Agenda Ready

File created: 4/13/2021 In control: Broken Arrow Economic Development Authority

On agenda: 4/20/2021 Final action:

Title: Approval of the March 2021 Broken Arrow Economic Development Corporation's Monthly Report

Sponsors:

Indexes:

Code sections:

Attachments: 1. BAEDC Monthly Activity Report

Date Ver. Action By Action Result

Broken Arrow Economic Development Authority Meeting of: 04-20-2021

Title:

Approval of the March 2021 Broken Arrow Economic Development Corporation's Monthly Report

Background:

The Broken Arrow Economic Development Authority contracts with the Broken Arrow Economic Development Corporation in the amount of \$387,504.00 annually with the goal to encourage and facilitate economic development within and near the City of Broken Arrow by attracting new industry and commercial businesses to the Broken Arrow area, and to promote the economic health and expansion of existing industry and commercial businesses within the City. Per the Economic Development Agreement, each month BAEDC shall submit a Monthly Activity Report detailing services and activities that accurately state the progress made in implementing the terms, conditions and scope of work required by the Contract. Attached is the Monthly Activity Report for March 2021.

Cost: \$32,292.00 per month

Funding Source: Fund 87

Requested By: Jennifer Rush, Economic Development Manager

Approved By: City Manager's Office

Attachments: BAEDC Monthly Activity Report

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Recommendation:

Approve the March 2021 Broken Arrow Economic Development Corporation's Monthly Report.