



# City of Broken Arrow

## Legislation Details (With Text)

<b>File #:</b>	21-447	<b>Name:</b>	
<b>Type:</b>	Consent Item	<b>Status:</b>	Agenda Ready
<b>File created:</b>	3/26/2021	<b>In control:</b>	Broken Arrow Municipal Authority
<b>On agenda:</b>	4/6/2021	<b>Final action:</b>	
<b>Title:</b>	Approval of and authorization to execute an economic development agreement between B-Z Properties, LLC and Broken Arrow Economic Development Authority and Broken Arrow Municipal Authority		
<b>Sponsors:</b>			
<b>Indexes:</b>			
<b>Code sections:</b>			
<b>Attachments:</b>	1. BZ12112020 with Exhibit A1, A2, and B, 2. ECONOMIC DEVELOPMENT AGREEMENT BAEDA-BAMA final draft 03-22-21		

Date	Ver.	Action By	Action	Result
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### Broken Arrow City Council

Meeting of: 04-06-2021

#### Title:

Approval of and authorization to execute an economic development agreement between B-Z Properties, LLC and Broken Arrow Economic Development Authority and Broken Arrow Municipal Authority

#### Background:

B-Z Properties, LLC is interested in developing approximately 229 acres located on the NE corner of Section 7, Township 18N, Range 15E. (Southwest corner of Kenosha and 209<sup>th</sup> E. Ave).

B-Z Properties, LLC requested sewer extensions be installed upon their property at two separate locations as shown in Exhibits A1 and A2.

It was agreed between B-Z Properties, LLC and BAEDA and BAMA that B-Z Properties, LLC will donate certain agreed upon right of way and a utility easement in exchange for BAEDA funding the installation of the sewer lines.

The cost to BAEDA for the sewer extension has been estimated to be approximately \$23,700.00. The estimated cost of acquiring the utility easement from B-Z Properties, LLC is approximately \$27,000.00

**Cost:** \$23,700

**Funding Source:** BAEDA

**Requested By:** Norman Stephens, Assistant City Manager

**Approved By:** City Manager's Office

**Attachments:** Economic Development Agreement BZ Prop. LLC, BAEDA and BAMA  
Exhibit A1, A2, and B

**Recommendation:**

Approve and authorize execution of the economic development agreement between B-Z Properties, LLC and Broken Arrow Economic Development Authority and Broken Arrow Municipal Authority