

City of Broken Arrow

Legislation Details (With Text)

File #: 21-133

Type: Consent Item Status: Agenda Ready

File created: 1/10/2021 In control: Broken Arrow City Council

On agenda: 1/19/2021 Final action:

Title: Approval of and authorization to execute Budget Amendment Number 23 for Fiscal Year 2021

Name:

Sponsors:

Indexes:

Code sections:

Attachments: 1. 01-19-21 FY2021 BA 23.pdf

Date Ver. Action By Action Result

Broken Arrow City Council Meeting of: 01-19-2021

Title:

Approval of and authorization to execute Budget Amendment Number 23 for Fiscal Year

2021

Background:

The Municipal Budget Act adopted by the City Council allows the City to amend the budget at any time during the year for necessary expenditures incurred that exceed the original budget or when circumstances warrant the action.

Budget Amendment Number 23 is to change the appropriation of funds from Economic Development capital outlay expenditures to transfers out to the Broken Arrow Economic Development Authority for capital expenses.

Cost: \$430,000.00

Funding Source: Re-appropriation from Budgeted Capital Outlay

Requested By: Cynthia Arnold, Finance Director

Approved By: City Manager's Office

Attachments: Budget Amendment #23 for Fiscal Year 2021

Recommendation:

Approval of and authorization to execute Budget Amendment Number 23 for Fiscal Year 2021.