



City of Broken Arrow

Legislation Details (With Text)

File #: 20-1317 **Name:**

Type: Consent Item **Status:** Agenda Ready

File created: 10/14/2020 **In control:** Broken Arrow City Council

On agenda: 10/20/2020 **Final action:**

Title: Approval of and authorization to execute the engagement letter with Arledge & Associates, PC for fiscal year ending June 2020

Sponsors:

Indexes:

Code sections:

Attachments: 1. Arledge and Associates Contract 10-14-20

Date	Ver.	Action By	Action	Result
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Broken Arrow City Council Meeting of: 10/20/2020

Title:

Approval of and authorization to execute the engagement letter with Arledge & Associates, PC for fiscal year ending June 2020

Background:

In April of 2019 the City solicited bids for auditing services. Arledge & Associates was awarded the contract in June 2019 based on price, experience and the history with the City. The attached contract is for year two for the firm to audit the City's financial statements for fiscal year ending June 2020. The objective of the audit is an expression of opinion as to whether the City's financial statements are fairly presented, in all material respects, in conformity with U.S generally accepted accounting principles and to report on the fairness of the supplementary information. The objective also includes reporting on Internal Controls over financial reporting and compliance with the laws and regulations in accordance with Government Auditing Standards and Federal Statutes for federal awards.

Cost: \$62,750

Funding Source: Budgeted in General Government Departments in General Fund and BAMA

Requested By: Cynthia S. Arnold, Finance Director

Approved By: City Manager Office

Attachments: Arledge & Associates 2020 Engagement Letter

Recommendation:

Approve and authorize execution of the 2020 engagement letter with Arledge & Associates