



City of Broken Arrow

Legislation Details (With Text)

File #: 20-1289 **Name:**
Type: Consent Item **Status:** Agenda Ready
File created: 10/11/2020 **In control:** Broken Arrow City Council
On agenda: 10/20/2020 **Final action:**
Title: Approval of and authorization to execute Budget Amendment Number 11 for Fiscal Year 2021
Sponsors:
Indexes:
Code sections:
Attachments: 1. 10-20-20 FY 2021 BA #11.pdf

Date	Ver.	Action By	Action	Result
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Broken Arrow City Council Meeting of: 10-20-2020

Title:
Approval of and authorization to execute Budget Amendment Number 11 for Fiscal Year 2021

Background:
The Municipal Budget Act adopted by the City Council allows the City to amend the budget at any time during the year for necessary expenditures incurred that exceed the original budget or when circumstances warrant the action.

On 10/06/2020, Ordinance No. 3652 created Fund 347, Special Cares Act Fund, to account for the receipt of the City's reimbursement of \$8,494,086.71 from the State of Oklahoma's CARES ACT Fund for COVID-19 expenditures. Budget Amendment Number 11 recognizes and budgets the intergovernmental revenue from the State and appropriates the expenditures of \$15,395 for transfer to the Public Safety Sales Tax Fund - Police and \$150,000 for transfer to the Broken Arrow Economic Development Authority.

Cost: \$165,395.00 intergovernmental transfer.

Funding Source: Special Cares Act Fund

Requested By: Cynthia Arnold, Finance Director

Approved By: City Manager's Office

Attachments: Budget Amendment #11 for Fiscal Year 2021

Recommendation:
Approval of and authorization to execute Budget Amendment Number 11 for Fiscal Year 2021.