

City of Broken Arrow

Legislation Details (With Text)

File #: 20-1229 Name:

Type: Consent Item Status: Agenda Ready

File created: 9/28/2020 In control: Broken Arrow City Council

On agenda: 10/20/2020 Final action:

Title: Approval of and authorization to execute Budget Amendment Number 6 for Fiscal Year 2021

Sponsors:

Indexes:

Code sections:

Attachments: 1. BA #6 Fund 110.pdf, 2. BA #6 Fund 227.pdf, 3. BA #6 Fund 330.pdf, 4. BA #6 Fund 331.pdf, 5. BA

#6 Fund 332.pdf, 6. BA #6 Fund 335.pdf, 7. BA #6 Fund 337.pdf, 8. BA #6 Fund 343.pdf, 9. BA #6 Fund 344.pdf, 10. BA #6 Fund 345.pdf, 11. BA #6 Fund 559.pdf, 12. BA #6 Fund 591.pdf, 13. BA #6

Fund 592.pdf, 14. BA #6 Fund 593.pdf

Date Ver. Action By Action Result

Broken Arrow City Council Meeting of: 10-20-2020

Title:

Approval of and authorization to execute Budget Amendment Number 6 for Fiscal Year

2021

Background:

The Municipal Budget Act adopted by the City Council allows the City to amend the budget at any time during the year for necessary expenditures incurred that exceed the original budget or when circumstances warrant the action.

For budgetary compliance required by law, Budget Amendment Number 6 is to provide funding for purchase orders issued or contracts entered into during the previous fiscal year that continue into Fiscal Year 2021. The City's practice is to liquidate encumbrances at the end of the previous fiscal year and re-encumber in the current fiscal year. Funds are available in each respective Fund Balance as a result of the liquidated encumbrances.

Cost: \$21,989,628.85

Funding Source: Fiscal Year 2020 liquidated encumbrances

Requested By: Cynthia Arnold, Finance Director

Approved By: City Manager's Office

Attachments: Budget Amendment #6 for Fiscal Year 2021 for

Funds 110,227,330,331,332,335,337,343,344,345,558,591,592 &593

| File #: | 20-1229 | Version: | 1 |
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Recommendation:

Approval of and authorization to execute Budget Amendment Number 6 for Fiscal Year 2021.