

# City of Broken Arrow

# Legislation Details (With Text)

File #:	20-12	299	Name:		
Туре:	Cons	sent Item	Status:	Agenda Ready	
File created:	10/12	2/2020	In control:	Broken Arrow Economic Development	t Authority
On agenda:	10/20	0/2020	Final action:		
Title:	Approval of the September 2020 Broken Arrow Economic Development Corporation's Monthly Report				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. BAEDC Monthly Activity Report for September 2020				
Date	Ver.	Action By	Actio	n	Result

### Broken Arrow Economic Development Authority Meeting of: 10-20-2020

#### Title:

Approval of the September 2020 Broken Arrow Economic Development Corporation's Monthly Report

#### **Background:**

The Broken Arrow Economic Development Authority contracts with the Broken Arrow Economic Development Corporation in the amount of \$387,504.00 annually with the goal to encourage and facilitate economic development within and near the City of Broken Arrow by attracting new industry and commercial businesses to the Broken Arrow area, and to promote the economic health and expansion of existing industry and commercial businesses within the City. Per the Economic Development Agreement, each month BAEDC shall submit a Monthly Activity Report detailing services and actives that accurately state the progress made in implementing the terms, conditions and scope of work required by the Contract. Attached is the Monthly Activity Report for September 2020.

**Cost:** \$32,292.00 per month

Funding Source:	Fund 87
<b>Requested By:</b>	Norman Stephens, Economic Development Manager
Approved By:	City Manager's Office
Attachments:	BAEDC Monthly Activity Report for September 2020

## **Recommendation:**

Approve the September 2020 Broken Arrow Economic Development Corporation's Monthly Report.