

City of Broken Arrow

Legislation Details (With Text)

File #: 19-1418 Name:

Type: Consent Item Status: Agenda Ready

File created: 11/13/2019 In control: Broken Arrow Municipal Authority

On agenda: 11/18/2019 Final action:

Title: Approval of and authorization to execute a Professional Services Agreement between the Public

Finance Law Group, PLLC ("PFLG"), the City of Broken Arrow, Oklahoma, an Oklahoma Municipal Corporation (the "City"), the Broken Arrow Municipal Authority, an Oklahoma Public Trust ("BAMA") and the Broken Arrow Economic Development Authority, an Oklahoma Public Trust ("BAEDA") for

providing counsel and legal advice regarding economic development law

Sponsors:

Indexes:

Code sections:

Attachments: 1. Engagement Letter - Broken Arrow Special

Date Ver. Action By Action Result

Broken Arrow Municipal Authority Meeting of: 11-18-2019

Title:

Approval of and authorization to execute a Professional Services Agreement between the Public Finance Law Group, PLLC ("PFLG"), the City of Broken Arrow, Oklahoma, an Oklahoma Municipal Corporation (the "City"), the Broken Arrow Municipal Authority, an Oklahoma Public Trust ("BAMA") and the Broken Arrow Economic Development Authority, an Oklahoma Public Trust ("BAEDA") for providing counsel and legal advice regarding economic development law

Background:

Nate Ellis with the law firm of the Public Finance Law Group, PLLC is a well-respected attorney with vast legal knowledge and experience involving economic development law. The City Attorney is recommending that the Council/Authority to engage this firm to provide counsel and legal advice to the City and its Authorities regarding economic development issues. The City Attorney is recommending retention of this firm due to the press of business and the firm's expertise in this area.

The attached Professional Services Agreement memorializes retention of the firm, costs and the hourly rates to be charged. The firm charges \$345.00 per hour for work completed by Senior. Costs and fees for this matter are capped at \$50,000.

File #: 19-1418, Version: 1

Cost: Not to exceed \$50,000

Funding Source: BAEDA Annual Allocation for economic development activities 087-1700-

419.30.87

Requested By: Trevor Dennis, City Attorney

Approved By: City Manager's Office

Attachments: Professional Services Agreement

Recommendation:

Approve the Professional Services Agreement with the Public Finance Law Group, PLLC and authorize its execution.