



City of Broken Arrow

Legislation Details

File #:	19-1348	Name:	
Type:	General Business	Status:	Agenda Ready
File created:	10/28/2019	In control:	Broken Arrow Municipal Authority
On agenda:	11/5/2019	Final action:	
Title:	Consideration, discussion, and possible approval of and authorization to execute Resolution #1280, a Resolution authorizing the Broken Arrow Municipal Authority (the "Authority") to issue its Utility System and Sales Tax Revenue Note, Taxable Series 2019 (the "Note") in the aggregate principal amount of not to exceed \$5,800,000; waiving competitive bidding and authorizing the Note to be sold on a negotiated basis; approving and authorizing execution of a Supplemental Note Indenture authorizing the issuance and securing the payment of the Note; providing that the organizational document creating the authority is subject to the provisions of the Indenture; ratifying and confirming a Lease Agreement by and between the City of Broken Arrow, Oklahoma (the "City") and the Authority pertaining to the City's water, sanitary sewer, and solid waste disposal systems; ratifying and confirming a Security Agreement by and between the City and the Authority pertaining to pledge of certain sales tax revenues, and approving and authorizing execution of a Sales Tax Agreement; authorizing and directing the distribution of information in connection with the placement of the Note and authorizing the execution of the Note and other documents relating to the transaction, including professional services agreements and an escrow agreement; and containing other provisions relating thereto		

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution 1280, 2. Municipal Finance Services, 3. The Public Finance Law Group

Date	Ver.	Action By	Action	Result
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