

## City of Broken Arrow

## **Legislation Details**

File #: 19-1352 Name:

Type: General Business Status: Agenda Ready

File created: 10/28/2019 In control: Broken Arrow City Council

On agenda: 11/5/2019 Final action:

Title: Consideration, discussion and possible approval of and authorization to execute Resolution 1281, a

Resolution of the City of Broken Arrow, Oklahoma (the "City") approving the incurrence of

indebtedness by the Broken Arrow Municipal Authority (the "Authority") issuing its Utility System and

Sales Tax Revenue Note, Taxable Series 2019 (the "Note"); providing that the organizational document creating the Authority is subject to the provisions of the Indenture authorizing the issuance

of said Note; waiving competitive bidding with respect to the sale of said Note and approving the proceedings of the Authority pertaining to the sale of said Note; ratifying and confirming a Lease Agreement by and between the City and the Authority pertaining to the City's water, sanitary sewer, and solid waste disposal systems; ratifying and confirming a Security Agreement by and between the

City and the Authority pertaining to pledge of certain sales tax revenues, and approving and authorizing execution of a Sales Tax Agreement; and containing other provisions relating thereto

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution #1281

Date Ver. Action By Action Result