



# City of Broken Arrow

## Legislation Details (With Text)

<b>File #:</b>	19-973	<b>Name:</b>	
<b>Type:</b>	Presentations	<b>Status:</b>	Agenda Ready
<b>File created:</b>	7/29/2019	<b>In control:</b>	Broken Arrow Municipal Authority
<b>On agenda:</b>	9/3/2019	<b>Final action:</b>	
<b>Title:</b>	Presentation and acknowledgement of Financial Statements for the 4th quarter of Fiscal Year 2019 for the Broken Arrow Municipal Authority		
<b>Sponsors:</b>			
<b>Indexes:</b>			
<b>Code sections:</b>			
<b>Attachments:</b>	1. BAMA Financial Statement		

Date	Ver.	Action By	Action	Result
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### Broken Arrow Municipal Authority Meeting of: 09/03/2019

**Title:**  
Presentation and acknowledgement of Financial Statements for the 4th quarter of Fiscal Year 2019 for the Broken Arrow Municipal Authority

**Background:**  
It is beneficial for the City Council to review the financial status of the City on a regular basis. This presentation represents the year in review FY 19 for BAMA

**BAMA:**  
BAMA total revenue for the year was \$48,627,467. Water sales were budgeted for \$21,214,200 which represented the 3<sup>rd</sup> year of the rate study that was completed in April 2017. Unfortunately water revenue was down just over a million dollars due to the wet spring. Water sales very hard to estimate since the environment conditions plan such a great roll. Expenditures (minus OWRB loan projects) were \$37,359,785 and debt service was \$10,541,432 leaving a net income of \$726,250.

**Cost:** \$0

**Funding Source:** N/A

**Requested By:** Cynthia S. Arnold, Finance Director

**Approved By:** City Manager's Office

**Attachments:** BAMA Financial Statement

**Recommendation:**

Acknowledge Financial Report for period ending June 30, 2019