



City of Broken Arrow

Legislation Details (With Text)

File #: 19-904 **Name:**
Type: Consent Item **Status:** Agenda Ready
File created: 7/9/2019 **In control:** Broken Arrow Municipal Authority
On agenda: 7/16/2019 **Final action:**
Title: Approval of and authorization to execute Budget Amendment Number 1 for Fiscal Year 2020
Sponsors:
Indexes:
Code sections:
Attachments: 1. 07-16-19 FY 2020 BA #1.pdf

Date	Ver.	Action By	Action	Result
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Broken Arrow Municipal Authority

Meeting of: 07/16/2019

Title:
Approval of and authorization to execute Budget Amendment Number 1 for Fiscal Year 2020

Background:

The Municipal Budget Act adopted by the City Council allows the City or Authorities to amend the budget or financial plans at any time during the year for necessary expenditures incurred that exceed the original budget or when circumstances warrant the action.

Budget Amendment Number 1 for the Broken Arrow Municipal Authority (BAMA) is to appropriate \$302,000 of the Broken Arrow Municipal Authority Fund Balance for the emergency repairs to the County Line trunk sewer line and recognize the proceeds of the \$11,415,000 2019B CWSRF loan from OWRB and appropriate the expenses for improvements to the Haikey Creek Wastewater Treatment Plant and Lift Station.

Cost: \$11,717,000.00

Funding Source: BAMA Fund Balance and OWRB Loan 2019B CWSRF

Requested By: Cynthia Arnold, Finance Director

Approved By: City Manager Office

Attachments: Budget Amendment Number 1

Recommendation:

Approval of and authorization to execute Budget Amendment Number 1 for Fiscal Year 2020.