



City of Broken Arrow

Legislation Details (With Text)

File #:	19-462	Name:	
Type:	Consent Item	Status:	Agenda Ready
File created:	4/10/2019	In control:	Broken Arrow City Council
On agenda:	4/16/2019	Final action:	
Title:	Approval of and authorization to accept Mercury Insurance's offer to settle a claim for vehicle loss, declare the vehicle surplus, authorize execution of the bill of sale and release vehicle to Mercury Insurance		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. Settlement 1829 mercury market valuation report, 2. Settlement 1829 mercury ins offer, 3. Settlement 1829 mercury bill of sale		

Date	Ver.	Action By	Action	Result
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Broken Arrow City Council Meeting of: 04-16-2019

Title:

Approval of and authorization to accept Mercury Insurance's offer to settle a claim for vehicle loss, declare the vehicle surplus, authorize execution of the bill of sale and release vehicle to Mercury Insurance

Background:

A Police Department vehicle was involved in a collision on January 3, 2019. The vehicle, unit number 1829, a Ford Explorer Police Interceptor, was purchased on February 12, 2018 for \$29,348.00. The unit was excellent condition with 7,933 miles accumulated at the time of the accident. Replacement of this vehicle is undetermined at this time.

Mercury Insurance has determined the vehicle is a total loss and made an offer to settle the vehicle loss at \$38,756. This settlement includes the vehicle itself plus the aftermarket installed police equipment.

The Fleet Maintenance Division is satisfied that the settlement offer by Mercury Insurance is appropriate compensation for the vehicle based on Kelly Blue Book used car values, as well as the offer for the aftermarket police equipment.

Funds from this settlement will go into the Sales Tax Capital Improvement Fund.

Cost: None

Funding Source: Not applicable

Requested By: Lee Zirk, General Services Director

Approved By: Michael L. Spurgeon, City Manager

Attachments: Market valuation report from Mercury Insurance
Settlement offer from Mercury Insurance
Bill of Sale for unit 1829, Mercury Insurance

Recommendation:

Approve and accept the offer from Mercury Insurance to settle the claim for vehicle loss, declare the vehicle surplus, authorize execution of the bill of sale and release vehicle to Mercury Insurance.