



City of Broken Arrow

Legislation Details (With Text)

File #:	18-359	Name:	
Type:	Consent Item	Status:	Passed
File created:	3/12/2018	In control:	Broken Arrow City Council
On agenda:	3/20/2018	Final action:	3/20/2018
Title:	Approval of and authorization to execute a Master Services Agreement with Paymentus for credit card and debit card payment processing		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. 3-20-18 Paymentus Agreement		

Date	Ver.	Action By	Action	Result
3/20/2018	1	Broken Arrow City Council	approved	Pass

Broken Arrow City Council

Meeting of: 03-20-18

To: Mayor and City Council

From: Finance Department

Title: Approval of and authorization to execute a Master Services Agreement with Paymentus for credit card and debit card payment processing

Background:

The Broken Arrow Municipal Authority and the City of Broken Arrow accept credit and debit cards as payment for utility bills, court bonds, fines, building permits, licensing, Animal Control charges and Park fees. In Fiscal Year 2017 57,571 credit and debit card transactions were processed totaling \$6,564,226 incurring fees of \$197,342.78. The average fee incurred was 3.01% for each dollar paid through this method. The City also accepts Automated Clearing House (ACH) or electronic check (eCheck) utility payments on the City's website. In the Fiscal Year 2017 31,446 eCheck transactions were processed totaling \$3,068,150 incurring fees of \$12,884 (41 cents a transaction).

Our current processor does not offer a fully integrated Europay, Mastercard and Visa (EMV) chip technology and Payment Card Industry Data Security Standards (PCI DSS) compliance with our financial software system. By utilizing Paymentus the City will gain compliance with PCI DSS and EMV requirements. Other improvements of utilizing Paymentus are: fully-proven integration with our financial Enterprise Resource Planning (ERP) system, real-time credit card processing, ability to schedule payments for a future date, enhanced reporting capabilities and a small annual savings of less than

\$10,000 in credit card fees is expected

Cost: **\$204,600 Total Budgeted Funds for Fiscal Year 2018; actual cost will be dependent on total dollar amount of payments.**

Prepared By: **Tom Cook Jr., Acting Finance Director**

Reviewed By: **Legal Department**
 Russell M. Gale, Assistant City Manager of Administration

Approved By: **Michael L. Spurgeon, City Manager**

Attachments: **Proposed Master Services Agreement**

Recommendation: **Approval of and authorization to execute a Master Services Agreement with Paymentus**