



# City of Broken Arrow

## Legislation Details

<b>File #:</b>	17-2967	<b>Name:</b>	
<b>Type:</b>	Ordinance	<b>Status:</b>	Passed
<b>File created:</b>	11/30/2017	<b>In control:</b>	Broken Arrow City Council
<b>On agenda:</b>	12/5/2017	<b>Final action:</b>	12/5/2017
<b>Title:</b>	Consideration, discussion, and possible adoption of Ordinance No. 3505, an ordinance adopting an employee retirement system, defined contribution plan for the position of City Manager for the City of Broken Arrow, Oklahoma; providing retirement benefits for eligible employees of City of Broken Arrow, Oklahoma; providing for purpose and organization; providing for definitions; providing for eligibility and participation; providing for employer and employee contributions; providing for accounting, allocation, and valuation; providing benefits; providing for required notice; providing for amendments and termination; providing for transfer to and from other plans; creating a committee and providing for powers duties, and rights of committee; providing for payment of certain obligations; providing for duration and payment of expenses; providing for effective date; providing for vesting schedules; providing for a fund to finance the system to be pooled with other incorporated cities, towns and their agencies and instrumentalities for purposes of administration, management, and investment as part of the Oklahoma Municipal Retirement Fund; providing for payment of all contributions under the system to the Oklahoma Municipal Retirement Fund for management and investment; providing for non-alienation of benefits and loss of benefits for cause; adopting those amendments mandated by the Internal Revenue Code; providing for repealer and severability; and declaring an emergency		

### Sponsors:

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### Code sections:

**Attachments:** 1. 12-5-17 Adoption Ordinance for CMO-SI Broken Arrow ORD (2018-03-01).pdf, 2. Joinder Agreement Exhibit A.pdf, 3. DC Master Exhibit B.pdf

Date	Ver.	Action By	Action	Result
12/5/2017	1	Broken Arrow City Council	adopted	Pass
12/5/2017	1	Broken Arrow City Council	approved	Pass