

## City of Broken Arrow

## Legislation Details (With Text)

File #: 17-2894 Name:

Type: Consent Item Status: Agenda Ready

File created: 11/14/2017 In control: Broken Arrow City Council

On agenda: 11/21/2017 Final action:

Title: Approval of and authorization to accept Allstate Insurance Company's offer to settle a claim for a 2007

Chevrolet Malibu vehicle loss, declaring the vehicle surplus and releasing it to Allstate Insurance

Company

Sponsors:

Indexes:

**Code sections:** 

Attachments: 1. settlement for 0753 nada value

Date	Ver.	Action By	Action	Result
11/21/2017	1	Broken Arrow City Council	approved	Pass

**Broken Arrow City Council Meeting of: 11-21-2017** 

To: Mayor and City Council From: General Services Department

Title:

Approval of and authorization to accept Allstate Insurance Company's offer to settle a claim for a 2007 Chevrolet Malibu vehicle loss, declaring the vehicle surplus and releasing it to Allstate

**Insurance Company** 

## **Background:**

A Police Department vehicle was involved in a collision on October 9, 2017. The vehicle, unit number 0753, was purchased on March 2, 2007 for \$14,270.00. The unit was in good condition with 88,415 miles accumulated at the time of the accident. Replacement of this vehicle is undetermined at this time.

Allstate Insurance Company has determined the vehicle is totaled and made an offer to settle the vehicle loss for a total of \$5,533.43.

The Fleet Maintenance Division has determined the settlement offer by Allstate is slightly above the retail value of the vehicle based on the National Automotive Dealers Association (NADA) Price Report (also known as Blue Book) and is appropriate compensation for the vehicle. Funds from this settlement will go into the Sales Tax Capital Improvement Fund.

Cost: None

Prepared By: Lee Zirk, General Services Director

**Reviewed By:** Human Resources Department

File #: 17-2894, Version: 1

Police Department Finance Department Legal Department

**Assistant City Manager - Administration** 

**Approved By:** Michael L. Spurgeon, City Manager

**Attachments:** NADA Price Report for 2007 Chevrolet Malibu

## **Recommendation:**

Approve and accept the offer from Allstate Insurance Company to settle the claim for vehicle loss (2007 Chevrolet Malibu), declare the totaled vehicle surplus and release it to Allstate Insurance Company.