



City of Broken Arrow

Legislation Details

File #:	17-2470	Name:	
Type:	General Business	Status:	Agenda Ready
File created:	7/24/2017	In control:	Broken Arrow Industrial Trust
On agenda:	7/25/2017	Final action:	
Title:	Approval of and authorization to execute Resolution No. 1028, a Resolution of the Broken Arrow Industrial Trust, an Oklahoma Public Trust, approving and authorizing a First Amendment to the Trust Indenture of the Broken Arrow Industrial Trust, which provides for clarification of the language describing the trust estate; which further provides that the trustees shall be the members of the Broken Arrow City Council, as said Council from time to time constituted; which further provides that the Mayor of the City of Broken Arrow shall be the Chairman of the Trust and the Vice -Mayor shall be the Vice-Chairman of said Trust; which further provides for the clarification and expansion of the powers and duties of the trustees in accordance with the purposes set forth in said Trust Indenture; and which further provides for addition of a new section providing for a secretary, treasurer, and a manager of the Trust; to reaffirm and re-accept the Trust herein created for and provided for; to agree to carry out the provisions for the Trust Indenture and all amendments thereto; and finding that such actions are in the best interests of the City of Broken Arrow and the health, safety, and welfare of the City and residents within and near the City		
Sponsors:	Broken Arrow City Council		
Indexes:			
Code sections:			
Attachments:	1. 7-25-17 RES 1028 BAIT, 2. FIRST AMENDMENT TO TRUST INDENTURE - BAIT		

Date	Ver.	Action By	Action	Result
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