



City of Broken Arrow

Legislation Details (With Text)

File #: 16-887 **Name:**
Type: Consent Item **Status:** Passed
File created: 7/18/2016 **In control:** Broken Arrow City Council
On agenda: 8/2/2016 **Final action:** 8/2/2016
Title: Approval of and authorization to execute Budget Amendment Number 1 for Fiscal Year 2016-2017
Sponsors:
Indexes:
Code sections:
Attachments: 1. 08-02-16 FY 20176 BA #1.pdf

Date	Ver.	Action By	Action	Result
8/2/2016	1	Broken Arrow City Council	approved	Pass

Broken Arrow City Council
Meeting of: 08-02-16

To: Mayor and City Council
From: Finance Department
Title: Approval of and authorization to execute Budget Amendment Number 1 for Fiscal Year 2016-2017

Background:

The Municipal Budget Act adopted by the City Council allows the City to amend the budget at any time during the year for necessary expenditures incurred that exceed the original budget. This amendment is to provide funding for contracts and other obligations entered into during the previous fiscal year that will be continuing in Fiscal Year 2016-2017, and certain corrections detected after the budget adoption. The City's practice is to liquidate these encumbrances at the end of the previous fiscal year and re-encumber by Council action in the current fiscal year.

Cost: \$0
Prepared By: Thomas L. Caldwell, Finance Director
Reviewed By: Legal Department
Assistant City Manager - Operations

Approved By: Michael L. Spurgeon, City Manager

Attachments: **Budget Amendment Number 1**

Recommendation:

Approve Budget Amendment Number 1 for Fiscal Year 2016-2017 and authorize its execution.