

City of Broken Arrow

Request for Action

File #: 17-2260, Version: 1

Broken Arrow City Council Meeting of: 06/04/2017

To: Mayor and City Council

From: Engineering and Construction Department

Title:

Approval of and authorization to execute Resolution No. 1024, a Resolution authorizing the execution of a Contract for Sale of Real Estate for Real Property being the South 660 feet and the West 825 feet of the SW/4 of the SW/4 of Section 24, Township 18 North, Range 14 East, Tulsa County, State of Oklahoma including

structures and improvements; and authorizing the City of Broken Arrow's expenditure of the sum of \$700,000.00 to Betty B. Winfrey, Linda M. Main, Russell Floyd Read IV, and Elizabeth Ann Read to effect such purchase; designating representatives of the City of Broken Arrow, Oklahoma for purposes of granting certain

Broken Arrow, Oklahoma for purposes of granting certain

approvals and executing certain instruments as required under and in connection with said Contract for Sale of Real Estate for the 2-3

MG Elevated Storage Tank Project (Project No. 165424)

Background:

The City's right-of-way agent has negotiated a payment of \$700,000.00.00 for acquisition with Betty B. Winfrey, Linda M. Main, Russell Floyd Read IV, and Elizabeth Ann Read, the property owners of parcel 1, which consists of 11.34 acres, being the South 660 feet and the West 825 feet of the SW1/4 of the SW/14 of Sec. 24, T18N, R14E, Tulsa County, State of Oklahoma. Payment is will be on the 06/05/17 City Council claims list. Staff recommends that the Council approve Resolution No. 1024 to effect the purchase.

Cost: \$700,000.00

Prepared By: Alex M. Mills, P.E., CFM, Engineering and Construction Director

Reviewed By: Finance Department

City Attorney

Assistant City Manager - Operations

Approved By: Michael L. Spurgeon, City Manager

Attachments: Resolution 1024

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Offer Letter

Recommendation:

Approve Resolution No. 1024 and authorize its execution