

City of Broken Arrow

Request for Action

File #: 24-922, Version: 1

Broken Arrow City Council Meeting of: 07-15-2024

Title:

Approval of and authorization to execute a Second Amendment for a five-year extension on Lease Agreement at Arrowhead Park with Cellco Partnership DBA

Verizon Wireless

Background:

Commencing on July 1st, 2026, Cellco Partnership (Verizon Wireless) to utilize the cellular tower located on Arrowhead Park for an additional five (5) years. Rent will be \$1672.96 per month and increase 15% every year after. Along with a one-time payment of \$15,000 paid to the Landlord upon execution of lease extension.

Cost: \$0

Funding Source: None required

Requested By: Scott Carr, Director of Information Technology

Approved By: City Manager's Office

Attachments: Cellco Partnership D/B/A Verizon Wireless Site Use/Lease Agreement, & 2nd

Amendment lease agreement.

Recommendation:

Approve of and authorize the execution of the Second Amendment for a five-year extension on Lease Agreement at Arrowhead Park with Cellco Partnership DBA Verizon Wireless.