



City of Broken Arrow

Request for Action

File #: 22-742, Version: 1

**Broken Arrow Economic Development Authority
Meeting of: 06/06/2022**

Title:

Approval of and authorization to execute Resolution No. 1463, A Resolution of the Broken Arrow Economic Development Authority adopting the City of Broken Arrow's Investment Policy

Background:

Resolution 1461 on the City Council agenda approved the updated Investment Policy. Since the investment policy addressed funds in the Authority, the Broken Arrow Economic Development Authority needs to approve a resolution that adopts the City's Investment Policy. Resolution 1463 meets these requirements.

Cost: \$0

Funding Source: N/A

Requested By: Cynthia S. Arnold, Finance Director

Approved By: City Manager's Office

Attachments: Investment Policy, Resolution No. 1463

Recommendation:

Approve and authorize execution of Resolution No. 1463 and adopt the Investment Policy