City of Broken Arrow

Legislation Details

File #:	17-2485	**Name:**	
Type:	General Business	**Status:**	Agenda Ready
File created:	7/26/2017	**In control:**	Broken Arrow City Council
On agenda:	8/1/2017	**Final action:**	

Title: Consideration, discussion, and possible approval of Resolution No. 1029, a Resolution of the Broken Arrow City Council, an Oklahoma Municipal Corporation, accepting, agreeing, and consenting to a First Amendment to the Trust Indenture of the Broken Arrow Industrial Trust, which provides for clarification of the language describing the trust estate; which further provides that the Trustees shall be the members of the Broken Arrow City Council, as said Council is from time to time constituted; which further provides that the Mayor of the City of Broken Arrow shall be the Chairman of the Trust and the Vice-Mayor shall be the Vice-Chairman of said Trust; which further provides for the clarification and expansion of the powers and duties of the Trustees in accordance with the purposes set forth in said trust indenture; and which further provides for addition of a new section providing for a secretary, treasurer, and manager of the Trust; to reaffirm and re-accept the City's beneficial interest in the trust herein created for and provided for and finding that such actions are in the best interests of the City of Broken Arrow and the health, safety, and welfare of the City and residents within and near the City

Sponsors:

Indexes:

Code sections:

Attachments: 1. 7-29-17 Res 1029.pdf, 2. First Amendmnet to Trust Indenture of BAIT 8-1-2017.pdf, 3. Resolution 1028 Signed.pdf

Date	Ver.	Action By	Action	Result

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