City of Broken Arrow

Legislation Details

File #:	19-359	**Name:**	
Type:	General Business	**Status:**	Agenda Ready
File created:	3/12/2019	**In control:**	Broken Arrow Economic Development Authority
On agenda:	3/19/2019	**Final action:**	

Title: Consideration, discussion and possible approval of Resolution No. 1198, a Resolution of the Broken Arrow Economic Development Authority (the “authority”) authorizing the issuance of its tax increment revenue note, taxable series 2019 (the “note”) in the aggregate principal amount of $7,565,000; waiving competitive bidding and authorizing the note to be sold on a negotiated basis; approving and authorizing execution of a security agreement by and between the City and the Authority pertaining to a pledge of certain sales tax increment revenue and ad valorem tax increment revenue; approving and authorizing execution of a general bond indenture and a series 2019 supplemental note indenture (collectively, the “indenture”) authorizing the issuance and securing the payment of the note; providing that the organizational document creating the authority is subject to the provisions of the indenture; approving and authorizing the transfer of funds; authorizing and directing the execution of the note and other documents relating to the transaction; and containing other provisions relating thereto

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution 1198

Date	Ver.	Action By	Action	Result

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